

2019 LMSC Budget

2015 Actual (01/01-12/31)	2016 Actual (01/01-12/31)	2017 Budget	2017 Actual (01/01-12/31)	2018 Budget	2018 Actual (01/01-12/31)	2019 Budget	Income	Notes
\$ 12,389.00	\$ 13,125.00	\$ 12,500.00	\$ 12,066.00	\$ 12,000.00	\$ 11,960.00	\$ 12,250.00	Membership Fees	Assume \$11 individual LMSC Fee. No increases in 2018.
\$ 255.34	\$ 382.00	\$ 550.00	\$ 1,221.00	\$ 550.00	\$ 578.00	\$ 1,000.00	Meet Profit (including one-event registrations)	Continue policy will be \$1 per participant surcharge at all pool and OW events. \$10 OEVT Fee.
\$ 1,230.00	\$ 1,055.00	\$ 1,000.00	\$ 209.00	\$ 570.00	\$ 713.00	\$ 700.00	Club Fees	\$19 (Increase to \$20 starting in October)
\$ 4.41	\$ 4.29	\$ 4.00	\$ 3.77	\$ 4.00	\$ 8.63	\$ 8.00	Interest Income	Earned from Money Market Account
\$ 1,263.00	\$ 1,090.00	\$ -	\$ 1,065.00	\$ -	\$ 822.00	\$ 1,000.00	Additional Fees & Donations	
\$ 15,141.75	\$ 15,656.29	\$ 14,054.00	\$ 14,564.77	\$ 13,124.00	\$ 14,081.63	\$ 14,958.00	Total Income	

2015 Actual (01/01-12/31)	2016 Actual (01/01-12/31)	2016 Budget	2017 Actual (01/01-12/31)	2018 Budget	2018 Actual (01/01-12/31)	2019 Budget	Operating Expenses	Notes
\$ 1,200.00	\$ 1,237.99	\$ 1,275.00	\$ 1,684.99	\$ 1,275.00	\$ 1,200.00	\$ 1,200.00	Webmaster	No changes in 2018
\$ 3,017.50	\$ 3,292.50	\$ 3,000.00	\$ 2,909.50	\$ 3,000.00	\$ 2,977.50	\$ 2,400.00	Registrar (Monthly Pay)	No Changes in 2018 (will reduce from \$2.50 to \$2.00 per registrant in 2019)
\$ 2,416.96	\$ 2,791.02	\$ 3,000.00	\$ 2,384.76	\$ 3,000.00	\$ 2,937.42	\$ 4,000.00	Communications/Newsletter*	Includes Electronic Newsletter and Social Media
\$ 116.00	\$ 174.00	\$ 300.00	\$ 272.00	\$ 200.00	\$ 272.00	\$ 275.00	Rule Books	No changes in 2018
\$ 323.64	\$ 295.91	\$ 500.00	\$ 476.44	\$ 500.00	\$ 381.90	\$ 500.00	Office Supplies and Misc Expenses	No changes in 2018
\$ 5,027.90	\$ 3,211.51	\$ 6,000.00	\$ 3,610.00	\$ 5,000.00	\$ 2,674.46	\$ 5,500.00	Convention and Travel	Includes USMS Leadership Summit
\$ -	\$ 150.00	\$ 600.00	\$ 450.00	\$ 600.00	\$ 800.00	\$ 800.00	USMS Sanction Fees	\$50 for Pool Events, \$100 for OW Events
\$ 107.50	\$ 90.00	\$ 1,000.00	\$ 90.00	\$ 1,000.00	\$ 2,674.46	\$ 3,500.00	Coaches	Includes National Coaches Convention in 2018
						\$ 1,000.00	VA LMSC Caps/T-shirts/Sweatshirts	Available at Meets and to New Members at Registered Clubs
					\$ 622.35	\$ 1,000.00	Social Funds for Club Get-Togethers	Available to Clubs
\$ 59.39	\$ 95.82	\$ 300.00		\$ 300.00	\$ 106.09	\$ 500.00	Marketing and Awards	
\$ 12,268.89	\$ 11,338.75	\$ 15,975.00	\$ 11,877.69	\$ 14,875.00	\$ 14,646.18	\$ 20,675.00		

\$ 12,268.89	\$ 11,338.75	\$ 15,975.00	\$ 11,877.69	\$ 14,875.00	\$ 14,646.18	\$ 20,675.00	Total Expenses	
\$ 2,872.86	\$ 4,317.54	\$ (1,921.00)	\$ 2,687.08	\$ (1,751.00)	\$ (564.55)	\$ (5,717.00)	Income Minus Expenses	
\$ 10,881.23	\$ 15,192.46		\$ 4,903.78		\$ 2,300.00		EOY Checking**	
\$ 11,073.11	\$ 11,076.42		\$ 24,580.47		\$ 29,711.94		EOY Money Market	
\$ 21,954.34	\$ 26,268.88		\$ 29,484.25		\$ 32,011.94	\$ -	EOY Net Worth	

* Includes Social Media for both 2016-2017 and 2017-2018

**Most of the money in Checking was moved to Money Market, hence the lower balance in Checking