

2021 VA LMSC Budget - Without COVID Measures

2017 FY (11/01/16- 10/31/17)	2018 Budget	2018 FY (11/01/17- 10/31/18)	2019 Budget	2019 FY (11/01/18- 10/31/19)	2020 Budget	2020 FY (11/01/19- 10/27/20)	2021 Budget	Income	Notes
\$ 12,103.00	\$ 12,000.00	\$ 11,664.00	\$ 12,250.00	\$ 11,474.00	\$ 12,250.00	\$ 10,110.00	\$ 14,000.00	Membership Fees	\$11 individual LMSC Fee. No increases in 2020; Increases to \$12 starting in October 2020
\$ 1,126.00	\$ 550.00	\$ 718.00	\$ 1,000.00	\$ 944.00	\$ 1,000.00	\$ 378.00	\$ 1,000.00	Meet Profit (including one-event registrations)	Continue policy \$1 per participant surcharge at all pool and OW events.
\$ 304.00	\$ 570.00	\$ 606.00	\$ 700.00	\$ 600.00	\$ 700.00	\$ 580.00	\$ 700.00	Club Fees	\$20 per Club; Decreases to \$12 in October 2020
\$ 2.46	\$ 4.00	\$ 8.34	\$ 8.00	\$ 18.42	\$ 12.00	\$ 15.81	\$ 12.00	Interest Income	Earned from Money Market Account
\$ 770.00	\$ -	\$ 1,156.00	\$ 1,000.00	\$ 676.00	\$ 1,000.00	\$ 647.00	\$ 1,000.00	Additional Income & Donations	No changes in 2020
\$ 14,564.77	\$ 13,124.00	\$ 13,404.63	\$ 14,958.00	\$ 13,712.42	\$ 14,962.00	\$ 11,730.81	\$ 16,712.00	Total Income	

2017 FY (11/01/16- 10/31/17)	2018 Budget	2018 FY (11/01/17- 10/31/18)	2019 Budget	2019 FY (11/01/18- 10/31/19)	2020 Budget	2020 FY (11/01/19- 10/31/20)	2021 Budget	Operating Expenses	Notes
\$ 1,239.99	\$ 1,275.00	\$ 1,319.50	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Webmaster	No changes in 2020
\$ 3,229.50	\$ 3,000.00	\$ 2,983.00	\$ 2,400.00	\$ 2,545.00	\$ 2,200.00	\$ 1,940.00	\$ 2,200.00	Registrar (Monthly Pay)	\$2.00 per registrant in 2020
\$ 2,389.20	\$ 3,000.00	\$ 2,692.69	\$ 4,000.00	\$ 3,415.00	\$ 400.00	\$ 756.27	\$ 200.00	Communications/Newsletter	No Printed Newsletter starting Jan. 2020, but includes Social Media
\$ 174.00	\$ 200.00	\$ 272.00	\$ 275.00	\$ 272.00	\$ 275.00	\$ 328.00	\$ 350.00	Rule Books	No changes in 2020
\$ 290.18	\$ 500.00	\$ 310.40	\$ 500.00	\$ 437.17	\$ 500.00	\$ 86.48	\$ 300.00	Office Supplies and Misc Reimbursements	No changes in 2020
\$ 3,610.00	\$ 5,000.00	\$ 2,825.04	\$ 5,500.00	\$ 5,188.30	\$ 5,000.00	\$ -	\$ 5,000.00	Convention and Travel	Includes USMS Leadership Summit and USMS Convention
\$ 450.00	\$ 600.00	\$ 650.00	\$ 800.00	\$ 450.00	\$ 800.00	\$ 100.00	\$ 800.00	USMS Sanction Fees	\$50 for Sanctioned Pool Events, \$100 for OW Events paid by LMSC
\$ 90.00	\$ 1,000.00	\$ 2,674.46	\$ 3,500.00	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	Coaches	No changes in 2020
		\$ 557.35	\$ 1,000.00	\$ 131.13	\$ 500.00	\$ 200.00	\$ 500.00	Social Funds for Club Get-Togethers	Available to Clubs
		\$ 106.09		\$ 51.60	\$ 300.00	\$ 56.97	\$ 300.00	Marketing Materials & Awards	No Changes in 2020
			\$ 1,000.00		\$ 1,000.00		\$ 1,000.00	VA Regional Caps/T-shirts/Sweatshirts	For Pre-Nationals Meet and Nationals Participants
					\$ 1,500.00			Pre-Nationals Meet Expenses	Line Item only for 2020
\$ 11,472.87	\$ 14,575.00	\$ 14,390.53	\$ 20,175.00	\$ 13,690.20	\$ 16,675.00	\$ 4,667.72	\$ 14,850.00		

\$ 11,472.87	\$ 14,575.00	\$ 14,390.53	\$ 20,175.00	\$ 13,690.20	\$ 16,675.00	\$ 4,667.72	\$ 14,850.00	Total Expenses	
\$ 3,091.90	\$ (1,451.00)	\$ (985.90)	\$ (5,217.00)	\$ 22.22	\$ (1,713.00)	\$ 7,063.09	\$ 1,862.00	Income Minus Expenses	
\$ 17,791.02		\$ 2,004.81		\$ 1,928.98		\$ 3,220.44		EOY Checking	
\$ 11,079.16		\$ 28,193.74		\$ 25,528.98		\$ 30,544.79		EOY Money Market	
\$ 28,870.18		\$ 30,198.55		\$ 27,457.96		\$ 33,765.23		EOY Net Worth	