

2023 VIRGINIA LMSC Budget

2019 FY (11/01/18- 10/31/19)	2020 Budget	2020 FY (11/01/19- 10/27/20)	2021 Budget	2021 FY (11/01/20- 10/31/21)	2022 Budget	FY2022 (11/01/21- 10/31/22)	2023 Budget	Income	Notes
\$ 11,474.00	\$ 12,250.00	\$ 10,122.00	\$ 12,250.00	\$ 10,182.60	\$ 11,000.00	\$ 11,820.30	\$ 12,000.00	Membership Fees	\$12 individual LMSC Fee. Unified fee started in October 2020
\$ 944.00	\$ 1,000.00	\$ 378.00	\$ 1,000.00					Meet Profit (including one-event registrations)	Continue policy \$1 per participant surcharge at all pool and OW events. Discontinued for 2022.
\$ 600.00	\$ 700.00	\$ 580.00	\$ 700.00	\$ 336.00	\$ 600.00	\$ 300.00	\$ 600.00	Club Fees	\$12 per Club; Unified fee started in \$12 in October 2020
\$ 18.42	\$ 12.00	\$ 15.81	\$ 12.00	\$ 3.11	\$ 12.00	\$ 4.01	\$ 10.00	Interest Income	Earned from Money Market Account
\$ 676.00	\$ 1,000.00	\$ 647.00	\$ 1,000.00	\$ 1,241.00	\$ 800.00	\$ 745.00	\$ 1,000.00	Additional Income & Donations	No changes in 2022
\$ 13,712.42	\$ 14,962.00	\$ 11,742.81	\$ 14,962.00	\$ 11,762.71	\$ 12,912.00	\$ 12,869.31	\$ 13,610.00	Total Income	

2019 FY (11/01/18- 10/31/19)	2020 Budget	2020 FY (11/01/19- 10/27/20)	2021 Budget	2021 FY (11/01/20- 10/31/21)	2022 Budget	FY2022 (11/01/21- 10/31/22)	2023 Budget	Operating Expenses	Notes
\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Webmaster	No changes in 2022
\$ 3,415.00	\$ 400.00	\$ 756.27	\$ 200.00	\$ 214.99	\$ 200.00	\$ 315.16	\$ 300.00	Communications/Newsletter	Website/domain renewal, additional web fees, zoom account
\$ 272.00	\$ 275.00	\$ 328.00	\$ 350.00	\$ 240.00	\$ 350.00	\$ 240.00	\$ 250.00	Rule Books	No changes in 2022
\$ 437.17	\$ 500.00	\$ 86.48	\$ 300.00	\$ 5.00	\$ 300.00	\$ 84.63	\$ 150.00	Office Supplies and misc. Reimbursements	Added some additional web hosting fees and zoom account
\$ 5,188.30	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 2,974.22	\$ 4,000.00	Convention and Travel	Includes USMS Convention, USMS Relays (2022)
\$ 450.00	\$ 800.00	\$ 100.00	\$ -	\$ 525.00	\$ 1,500.00	\$ 300.00	\$ 1,000.00	USMS Sanction Fees	\$50 for Pool Events (paid by LMSC) & \$100 for OW Events
\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 734.46	\$ 2,000.00	Coaches	No changes in 2022
\$ 131.13	\$ 500.00	\$ 200.00	\$ -	\$ 100.00	\$ 800.00	\$ 200.00	\$ 900.00	Social Funds for Club Get-Togethers	Available to Clubs
\$ 51.60	\$ 300.00	\$ 56.97	\$ 100.00	\$ -	\$ 100.00		\$ 100.00	Marketing Materials & Awards	No Changes in 2022
							\$ 4,000.00	Clinics	NEW for 2023
	\$ 1,000.00		\$ -	\$ -	\$ 1,000.00			VA Regional Caps/T-shirts/Sweatshirts	For Pre-Nationals Meet and Nationals Participants New Line Item 2022
	\$ 1,500.00		\$ -	\$ -	\$ 1,500.00	\$ 2,745.33		Pre-Nationals Meet Expenses	Line Item only for 2022
\$ 13,690.20	\$ 14,475.00	\$ 4,667.72	\$ 4,350.00	\$ 3,362.99	\$ 14,950.00	\$ 8,793.80	\$ 13,900.00		
\$ 13,690.20	\$ 14,475.00	\$ 4,667.72	\$ 4,350.00	\$ 3,362.99	\$ 14,950.00	\$ 8,793.80	\$ 13,610.00	Total Expenses	
\$ 22.22	\$ 487.00	\$ 7,075.09	\$ 10,612.00	\$ 8,399.72	\$ (2,038.00)	\$ 4,075.51	\$ (290.00)	Income Minus Expenses	
\$ 1,928.98		\$ 3,220.44		\$ 2,496.40		\$ 5,906.48		FY Checking	
\$ 25,528.98		\$ 30,544.79		\$ 40,571.40		\$ 40,575.41		FY Money Market	
\$ 27,457.96		\$ 33,765.23		\$ 43,067.80		\$ 46,481.89		FY Net Worth	