

2011 Approved Budget	2011 Actual	Income	2012 Budget Approved October 2011	2012 as of 8/9/12	2012 Projected Actuals	2013 Proposed Budget	2014 Projection	Notes and Assumptions
\$8,500.00	\$9,023.00	Membership Fees (includes one-event registrations)	\$8,500.00	\$7,312.00	\$10,161.00	\$13,107.00	\$14,880.00	Projections assume a \$3 increase in 2013 and additional \$1 in 2014. Assume roughly 3% growth in 2013 and 5% growth in 2014. Assume increase to \$15 OEVT fee.
\$300.00	\$995.11	Meet Profit	\$850.00	\$241.44	\$850.00	\$900.00	\$1,000.00	Only Richmond meet has been received.
\$140.00	\$100.00	Sanction Fees	\$175.00	\$100.00	\$180.00	\$180.00	\$200.00	Includes all meets to date. Some 2012 meets were paid in 2011. Payment pending for RMC and Fall meets. Assume 2 early 2012 meets.
\$360.00	\$960.00	Club Fees	\$800.00	\$120.00	\$900.00	\$850.00	\$900.00	
\$10.00	\$10.65	Interest income	\$10.00	\$4.53	\$10.00	\$10.00	\$10.00	
	\$40.00	Additional Fees		\$0.00	\$0.00			
\$9,310.00	\$11,128.76	Total Income	\$10,335.00	\$7,777.97	\$12,101.00	\$15,047.00	\$16,990.00	Balance Operating Expenses with Income in 2014 with additional budget for coaches, clinics, and other strategic investments.

Operating Expenses								Income and operating expenses need to balance starting in 2014.
\$1,200.00	\$1,200.00	Webmaster	\$1,200.00	\$600.00	\$1,200.00	\$1,200.00	\$1,200.00	
\$3,200.00	\$2,919.58	Registrar	\$3,200.00	\$1,890.00	\$3,000.00	\$3,200.00	\$3,400.00	Not included July 2012 yet.
\$6,500.00	\$5,881.11	Newsletter	\$5,500.00	\$3,017.30	\$6,167.30	\$5,600.00	\$4,200.00	No invoice for July 2012 yet. Assumes average of 8-page newsletters each month. Assume some inflation in 2013 and 2014.
\$200.00	\$246.00	Rule Books	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	
\$2,000.00	\$702.15	Misc Expenses	\$1,100.00	\$613.39	\$888.39	\$750.00	\$750.00	Purchased laser measurement device in 2012.
\$2,500.00	\$3,940.44	Convention	\$3,000.00	\$960.00	\$3,200.00	\$5,880.00	\$6,000.00	Paid registration fees for 6 attendees in July 2012.
\$150.00	\$203.00	18-24 Registrations	\$325.00	\$189.00	\$289.00	\$0.00	\$0.00	18-24 swimmers will pay the full national fee starting in 2013, but we will waive the LMSC fee.
		Marketing	\$150.00	\$0.00	\$0.00	\$150.00	\$150.00	
\$15,750.00	\$15,092.28	Total Operating Expenses	\$14,725.00	\$7,519.69	\$14,994.69	\$17,030.00	\$15,950.00	

Investments								
		Budget Deficit: Transfer from Money Market to Cover	\$2,937.25		\$1,440.94	\$1,983.00		Transfer from our market account in 2012 and 2013 to balance operating expenses.
\$500.00	\$0.00	Clinics	\$0.00	\$0.00	\$0.00		\$540.00	We could make investments in coaches and clinics in 2014 or begin building MM back up for future investments.
\$1,000.00	\$1,796.41	Coaches	\$0.00	\$0.00	\$0.00		\$500.00	
	\$0.00	USMS Exhibits	\$0.00	\$0.00	\$0.00			
\$150.00	\$0.00	Marketing	\$0.00	\$0.00	\$0.00			
\$1,650.00	\$1,796.41	Total Investments	\$0.00	\$0.00	\$0.00		\$1,040.00	

\$17,400.00	\$16,888.69	Total Expenses	\$14,725.00	\$7,519.69	\$14,994.69	\$17,030.00	\$16,990.00	
-\$6,440.00	-\$5,759.93	Difference	-\$4,390.00		-\$2,893.69	-\$1,983.00	\$0.00	
	\$5,452.75	EOY Checking	\$4,000.00		\$4,000.00	\$4,000.00		
	\$14,057.38	EOY Money Market	\$11,120.13		\$12,616.44	\$9,137.13		
	\$19,510.13	EOY Net Worth	\$15,120.13		\$16,616.44	\$13,137.13		