

2013 Budget	2013 YTD October 2013	2013 EOY Projection	Income	2011 Actuals	2012 Actuals	2014 Proposed Budget	2015 Projection	Notes and Assumptions
\$13,107.00	\$10,407.00	\$13,907.00	Membership Fees (includes one-event registrations)	\$9,023.00	\$10,886.00	\$13,500.00	\$14,500.00	Assume \$11 Individual LMSC Fee, \$30 Club Fee, and \$15 OEVT Fee in 2014. No dues increase in 2015? Includes \$1,080 in OEVT fees.
\$900.00	\$637.20	\$550.00	Meet Profit	\$995.11	\$531.53	\$500.00	\$500.00	
\$180.00	\$140.00	\$160.00	Sanction Fees	\$100.00	\$140.00	\$160.00	\$180.00	
\$0.00	\$2,500.00	\$2,500.00	Open Water Sanction Fees			\$0.00	\$0.00	Assume budget neutral and fees will be covered by event income.
\$850.00	\$210.00	\$510.00	Club Fees	\$960.00	\$420.00	\$450.00	\$450.00	Keep club fee at \$30 for 2014 and 2015
\$10.00	\$3.12	\$5.00	Interest income	\$10.65	\$6.49	\$5.00	\$5.00	
\$0.00	\$0.00	\$0.00	Additional Fees	\$40.00	\$15.00	\$0.00	\$0.00	
<b>\$15,047.00</b>	<b>\$13,897.32</b>	<b>\$17,632.00</b>	<b>Total Income</b>	<b>\$11,128.76</b>	<b>\$11,999.02</b>	<b>\$14,615.00</b>	<b>\$15,635.00</b>	<b>Balance Operating Expenses and Investments with Income.</b>

			Operating Expenses					Income and operating expenses need to balance starting in 2014.
\$1,200.00	\$900.00	\$1,200.00	Webmaster	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	
\$3,200.00	\$2,252.50	\$2,800.00	Registrar	\$2,919.58	\$3,077.50	\$3,400.00	\$3,400.00	
\$5,600.00	\$2,334.70	\$3,030.19	Newsletter	\$5,881.11	\$6,021.45	\$3,500.00	\$3,500.00	
\$250.00	\$0.00	\$250.00	Rule Books	\$246.00	\$500.00	\$250.00	\$250.00	2013 Rule Books were purchased late in 2012
\$750.00	\$213.10	\$350.00	Misc Expenses	\$702.15	\$930.08	\$500.00	\$750.00	Purchased laser measurement device in 2012.
\$5,880.00	\$5,100.27	\$5,100.27	Convention	\$3,940.44	\$3,747.14	\$5,000.00	\$6,000.00	
\$0.00	\$0.00	\$0.00	18-24 Registrations	\$203.00	\$189.00	\$0.00	\$0.00	18-24 swimmers will pay the full national fee starting in 2013, but we will waive the LMSC fee.
\$150.00			Marketing		\$0.00	\$0.00	\$150.00	
\$0.00	\$3,000.00	\$3,000.00	USMS Open Water Sanction			\$0.00		
<b>\$17,030.00</b>	<b>\$13,800.57</b>	<b>\$15,730.46</b>	<b>Total Operating Expenses</b>	<b>\$15,092.28</b>	<b>\$15,665.17</b>	<b>\$13,850.00</b>	<b>\$15,250.00</b>	

			Member Services					
<b>-\$1,983.00</b>		<b>\$1,901.54</b>	<b>Budget Surplus for Investments or Deficit</b>		<b>-\$3,666.15</b>	<b>\$765.00</b>	<b>\$385.00</b>	<b>Transfer from our market account in 2012 to balance operating expenses.</b>
\$0.00			Clinics	\$0.00	\$0.00			
\$0.00			Coaches	\$1,796.41	\$0.00			
\$0.00			USMS Exhibits	\$0.00	\$0.00			
\$0.00			Marketing	\$0.00	\$0.00			
<b>\$0.00</b>	<b>\$0.00</b>		<b>Total Investments</b>	<b>\$1,796.41</b>	<b>\$0.00</b>	<b>\$765.00</b>	<b>\$385.00</b>	

<b>\$17,030.00</b>	<b>\$13,800.57</b>		<b>Total Expenses</b>	<b>\$16,888.69</b>	<b>\$15,665.17</b>	<b>\$14,615.00</b>	<b>\$15,635.00</b>	
			<b>Difference</b>	<b>-\$2,991.37</b>	<b>-\$3,666.15</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Operating expenses, including member services, are balanced with income.</b>
	<b>\$3,155.21</b>	<b>\$5,056.75</b>	<b>EOY Checking</b>	<b>\$5,452.75</b>	<b>\$4,780.78</b>	<b>\$4,800.00</b>	<b>\$4,800.00</b>	
	<b>\$11,065.99</b>	<b>\$11,070.00</b>	<b>EOY Money Market</b>	<b>\$14,057.38</b>	<b>\$11,063.25</b>	<b>\$11,075.00</b>	<b>\$11,080.00</b>	
	<b>\$14,221.20</b>	<b>\$16,126.75</b>	<b>EOY Net Worth</b>	<b>\$19,510.13</b>	<b>\$15,844.03</b>	<b>\$15,875.00</b>	<b>\$15,880.00</b>	