

2018 YTD Budget - November 1, 2017 New Proposed Budget

2014 Actuals	2015 Actual	2016 Budget	2016 YTD 10/28/16	2016 Actuals 12/31/16	2017 Proposed Budget	2017 YTD (11/01/17)	2018 Proposed Budget	Income	Notes
\$ 12,279.00	\$ 12,389.00	\$ 12,500.00	\$ 9,590.00	\$ 13,125.00	\$ 12,000.00	\$ 12,103.00	\$ 12,500.00	Membership Fees (including one-event registrations)	Assume \$11 individual LMSC Fee. \$15 OEVT Fee. No increases in 2018.
\$ 322.48	\$ 255.34	\$ 550.00	\$ 162.00	\$ 382.00	\$ 550.00	\$ 421.00	\$ 600.00	Meet Profit	Continue policy will be \$1 per participant surcharge at all pool and OW events.
\$ 1,080.00	\$ 1,230.00	\$ 1,000.00	\$ 390.00	\$ 1,055.00	\$ 570.00	\$ 304.00	\$ 600.00	Club Fees	\$19 per Club Fee
\$ 4.26	\$ 4.41	\$ 4.00	\$ 3.53	\$ 4.29	\$ 4.00	\$ 2.46	\$ 3.00	Interest Income	
\$ 798.00	\$ 1,263.00	\$ -	\$ 635.00	\$ 1,090.00	\$ -	\$ 770.00	\$ 800.00	Additional Fees & Donations	
\$ 14,483.74	\$ 15,141.75	\$ 14,054.00	\$ 10,780.53	\$ 15,656.29	\$ 13,124.00	\$ 13,600.46	\$ 14,503.00	Total Income	

2014 Actuals	2015 Actual	2016 Budget	2016 YTD 10/28/16	2016 Actuals 12/31/16	2017 Proposed Budget	2017 YTD (11/01/17)	2018 Proposed Budget	Operating Expenses	Notes
\$ 1,200.00	\$ 1,200.00	\$ 1,275.00	\$ 937.99	\$ 1,237.99	\$ 1,275.00	\$ 1,239.99	\$ 1,200.00	Webmaster	No changes in 2017
\$ 2,902.50	\$ 3,017.50	\$ 3,000.00	\$ 2,450.00	\$ 3,292.50	\$ 3,000.00	\$ 3,229.50	\$ 3,250.00	Registrar (Monthly Pay)	No changes in 2017
\$ 3,689.62	\$ 2,416.96	\$ 3,000.00	\$ 2,330.02	\$ 2,791.02	\$ 3,000.00	\$ 2,389.20	\$ 2,500.00	Communications/Newsletter	Includes Electronic Newsletter and Social Media
\$ 190.00	\$ 116.00	\$ 300.00	\$ 174.00	\$ 174.00	\$ 200.00	\$ 174.00	\$ 100.00	Rule Books	
\$ 306.09	\$ 323.64	\$ 500.00	\$ 248.91	\$ 295.91	\$ 500.00	\$ 290.18	\$ 400.00	Office Supplies and Misc Expenses	
\$ 4,550.79	\$ 5,027.90	\$ 6,000.00	\$ 3,211.51	\$ 3,211.51	\$ 5,000.00	\$ 3,610.00	\$ 4,000.00	Convention and Travel	Includes USMS Leadership Summit
\$ -	\$ -	\$ 600.00	\$ 150.00	\$ 150.00	\$ 600.00	\$ 450.00	\$ 600.00	USMS Sanction Fees	\$50 for Pool Events, \$100 for OW Events
\$ 180.00	\$ 107.50	\$ 1,000.00	\$ 90.00	\$ 90.00	\$ 1,000.00	\$ 90.00	\$ 500.00	Coaches	Assumes 1/2 of the registration fee at USMS certification clinic.
							\$ 2,000.00	VA LMSC Caps/T-shirts/Sweatshirts	Available at Meets and to New Members at Registered Clubs
							\$ 1,000.00	Social Funds for Club Get-Togethers	Available to Clubs
\$ -	\$ 59.39	\$ 300.00	\$ -	\$ 95.82	\$ 300.00	\$ -	\$ 500.00	Marketing and Awards	Design of a VA LMSC Logo
\$ 13,019.00	\$ 12,268.89	\$ 15,975.00	\$ 9,592.43	\$ 11,338.75	\$ 14,875.00	\$ 11,472.87	\$ 16,050.00		2017 budget not balanced under these assumptions.

2014 Actuals	2015 Actual	2016 Budget	2016 YTD 10/28/16	2016 Actuals 12/31/16	2017 Projection	2017 YTD (11/01/17)	2018 Proposed Budget	Strategic Investments	Notes
\$ 1,464.74	\$ 2,872.86	\$ (1,921.00)	\$ 1,188.10	\$ 4,317.54	\$ (1,751.00)	\$ 2,127.59	\$ (1,547.00)	Operating Surplus or Deficit	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Clinics	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Others?	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Total Investments	

\$ 13,019.00	\$ 12,268.89	\$ 15,975.00	\$ 9,592.43	\$ 11,338.75	\$ 14,875.00	\$ 11,472.87	\$ 16,050.00	Total Expenses	
\$ 1,464.74	\$ 2,872.86	\$ (1,921.00)	\$ 1,188.10	\$ 4,317.54	\$ (1,751.00)	\$ 2,127.59	\$ (1,547.00)	Income Minus Expenses	
\$ 8,008.37	\$ 10,881.23	\$ 8,960.23		\$ 15,192.46	\$ 9,130.23	\$ 17,791.02	\$ 17,791.02	EOY Checking	
\$ 11,070.11	\$ 11,073.11	\$ 11,076.11		\$ 11,076.42	\$ 11,076.11	\$ 11,079.16	\$ 11,079.16	EOY Money Market	
\$ 19,078.48	\$ 21,954.34	\$ 20,036.34		\$ 26,268.88	\$ 20,206.34	\$ 28,870.18	\$ 28,870.18	EOY Net Worth	