

2020 DRAFT VA LMSC Budget

2017 Budget	2017 FY (11/01/16- 10/31/17)	2018 Budget	2018 FY (11/01/17- 10/31/18)	2019 Budget	2019 Current (11/01/18- Present)	2020 Budget	Income	Notes
\$ 12,500.00	\$ 12,103.00	\$ 12,000.00	\$ 11,664.00	\$ 12,250.00	\$ 11,521.00	\$ 12,250.00	Membership Fees	Assume \$11 individual LMSC Fee. No increases in 2019
\$ 550.00	\$ 1,126.00	\$ 550.00	\$ 718.00	\$ 1,000.00	\$ 944.00	\$ 1,000.00	Meet Profit (including one-event registrations)	Continue policy \$1 per participant surcharge at all pool and OW events. Decreased \$10 OEVT Fee
\$ 1,000.00	\$ 304.00	\$ 570.00	\$ 606.00	\$ 700.00	\$ 600.00	\$ 700.00	Club Fees	Increase to \$20 in October 2019
\$ 4.00	\$ 2.46	\$ 4.00	\$ 8.34	\$ 8.00	\$ 13.44	\$ 12.00	Interest Income	Earned from Money Market Account
\$ -	\$ 770.00	\$ -	\$ 1,156.00	\$ 1,000.00	\$ 676.00	\$ 1,000.00	Donations	No changes in 2019
\$ 14,054.00	\$ 14,564.77	\$ 13,124.00	\$ 13,404.63	\$ 14,958.00	\$ 13,754.44	\$ 14,962.00	Total Income	

2017 Budget	2017 FY (11/01/16- 10/31/17)	2018 Budget	2018 FY (11/01/17- 10/31/18)	2019 Budget	2019 Current (11/01/18- Present)	2020 Budget	Operating Expenses	Notes
\$ 1,275.00	\$ 1,239.99	\$ 1,275.00	\$ 1,319.50	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Webmaster	No changes in 2019
\$ 3,000.00	\$ 3,229.50	\$ 3,000.00	\$ 2,983.00	\$ 2,400.00	\$ 2,501.00	\$ 1,300.00	Registrar (Monthly Pay)	Reduced from \$2.50 to \$2.00 per registrant in 2019 - Discontinued starting Jan. 2020
\$ 3,000.00	\$ 2,389.20	\$ 3,000.00	\$ 2,692.69	\$ 4,000.00	\$ 3,230.01	\$ 300.00	Communications/Newsletter	No Printed Newsletter starting Jan. 2020, but includes Social Media
\$ 300.00	\$ 174.00	\$ 200.00	\$ 272.00	\$ 275.00	\$ 272.00	\$ 275.00	Rule Books	No changes in 2019
\$ 500.00	\$ 290.18	\$ 500.00	\$ 310.40	\$ 500.00	\$ 437.17	\$ 500.00	Office Supplies and Misc Reimbursements	No changes in 2019
\$ 6,000.00	\$ 3,610.00	\$ 5,000.00	\$ 2,825.04	\$ 5,500.00	\$ 5,188.30	\$ 5,000.00	Convention and Travel	Includes USMS Leadership Summit and USMS Convention
\$ 600.00	\$ 450.00	\$ 600.00	\$ 650.00	\$ 800.00	\$ 860.00	\$ 1,000.00	USMS Sanction Fees	\$50 for Sanctioned Pool Events, \$100 for OW Events paid by LMSC
\$ 1,000.00	\$ 90.00	\$ 1,000.00	\$ 2,674.46	\$ 3,500.00	\$ -	\$ 3,000.00	Coaches	No changes in 2019
			\$ 557.35	\$ 1,000.00	\$ 131.13	\$ 500.00	Social Funds for Club Get-Togethers	Available to Clubs
			\$ 106.09		\$ 51.60	\$ 300.00	Marketing Materials & Awards	No Changes in 2019
				\$ 1,000.00		\$ 1,000.00	VA Regional Caps/T-shirts/Sweatshirts	For Pre-Nationals Meet and Nationals Participants
						\$ 1,000.00	Pre-Nationals Meet Expenses	Line Item only for 2020
						\$ 500.00	Pre-Nationals Meet Social	Line Item only for 2020
\$ 15,675.00	\$ 11,472.87	\$ 14,575.00	\$ 14,390.53	\$ 20,175.00	\$ 13,871.21	\$ 15,875.00		

\$ 15,675.00	\$ 11,472.87	\$ 14,575.00	\$ 14,390.53	\$ 20,175.00	\$ 13,871.21	\$ 15,875.00	Total Expenses	
\$ (1,621.00)	\$ 3,091.90	\$ (1,451.00)	\$ (985.90)	\$ (5,217.00)	\$ (116.77)	\$ (913.00)	Income Minus Expenses	
	\$ 17,791.02		\$ 2,004.81		\$ 1,174.98		EOY Checking	
	\$ 11,079.16		\$ 28,193.74		\$ 25,524.00		EOY Money Market	
	\$ 28,870.18		\$ 30,198.55		\$ 26,698.98		EOY Net Worth	

Notes: Budget as of October 28th, 2019. To be updated on November 1st before the annual Meeting. DRAFT Budget has been approved by the Finance Committee (Oct. 28, 2019).