

Cash Flow - YTD
1/1/2010 through 9/26/2010

Category Description	1/1/2010- 9/26/2010
INFLOWS	
Clinic Fees	653.75
Club Registration Fees	390.00
Collections for Endowment	98.00
Collections for ISHOF	55.00
Interest Income - Checking Acct	1.19
Interest Income - MM Acct	3.46
Meet Profit\Lost	190.94
On-Line Registrations	7,909.00
One-Event Registration Fee	816.00
Paper Registrations	9,278.50
Sanction Fees	120.00
TOTAL INFLOWS	19,515.84
OUTFLOWS	
Coaches Committee	2,363.00
ISHOF Endowment Fund	55.00
LMSC Clinics	2,498.05
LMSC Electronic Newsletter	193.65
Monument Ave Run	161.47
Newletters LMSC	4,167.07
Office Supplies	634.39
One Event Registrations	408.00
Refund of Registrations	240.00
Registrar Pay	2,287.50
Transfer membership	16.50
USMS Club Fees	210.00
USMS Convention	1,186.32
USMS Endowment Fund	98.00
USMS Marketing Materials	885.00
USMS Registrations	7,131.00
VMST Registrations	4,075.00
Webmaster	300.00
TOTAL OUTFLOWS	26,909.95
OVERALL TOTAL	-7,394.11

Financial Statement **9/24/2010**

Income

LMSC Clinic Fees	653.75
Club Membership Fees	180.00
Interest Income	4.65
Meet Profit	190.94
Individual Registration Fees	5,725.00
One-Event Registration Fees	408.00
Sanction Fees	120.00
Total Income	7,282.34

Expenses

Coaches Committee	2,363.00
LMSC Clinic	2,498.05
LMSC Electronic Newsletter	193.65
Monmument Ave Run	161.47
Newletters LMSC	4,167.07
Office Supplies	634.39
Registrar Pay	2,287.50
USMS Convention	1,186.32
USMS Marketing Materials	885.00
Webmaster	300.00
Total Expenses	14,676.45

Total Deficit **-7,394.11**

2010 Projected	Income	2011 Budget	2012	2013 Assumptions
\$8,900.00	Membership Fees	\$9,000.00	\$12,000.00	\$15,000.00 Dues increase in 2012 or 2013?
\$300.00	Meet Profit	\$300.00	\$500.00	\$500.00
\$140.00	Sanction Fees	\$140.00	\$160.00	\$160.00
\$360.00	Club Fees	\$360.00	\$360.00	\$390.00
\$10.00	Interest income	\$10.00	\$20.00	\$20.00

	Transfer From Reserves		\$4,310.00	\$2,295.00	We would need to borrow from money market account in 2012 to balance operating expenses.
\$9,710.00	Total Income	\$9,810.00	\$17,350.00	\$18,365.00	

Operating Expenses		Income and operating expenses need to balance starting in 2012.			
\$300.00	Webmaster	\$1,200.00	\$1,500.00	\$1,500.00	
\$2,900.00	Registrar	\$3,200.00	\$3,500.00	\$3,800.00	
\$6,130.00	Newsletter	\$6,500.00	\$7,150.00	\$7,865.00	Biggest increase in expenses
\$200.00	Rule Books	\$200.00	\$200.00	\$200.00	
\$1,500.00	Misc Expenses	\$2,000.00	\$2,000.00	\$2,000.00	
\$2,000.00	Convention	\$2,500.00	\$3,000.00	\$3,000.00	
	Transfer to Reserves				Need to start building reserves back up.
\$13,030.00	Total Expenses	\$15,600.00	\$17,350.00	\$18,365.00	

Strategic Investments		Investments must come from master reserves starting in 2012			
	Transfer to Operating		\$4,310.00	\$2,295.00	
\$2,500.00	Clinics	\$500.00	\$500.00	\$500.00	
\$2,363.00	Coaches	\$1,000.00	\$1,000.00	\$1,000.00	
\$885.00	USMS Exhibits	\$0.00	\$800.00		
\$161.37	Marketing	\$150.00	\$150.00	\$165.00	
\$5,748.00	Total Investments	\$1,650.00	\$6,760.00	\$3,960.00	

\$18,778.00	Total Expenses				
-\$9,068.00	Difference	-\$5,790.00	-\$6,760.00	-\$3,960.00	

		Strategic Investments have to start coming from reserves in 2012			
\$10,341.78	EOY Checking	\$2,901.78	\$2,901.78	\$2,901.78	
\$14,048.70	EOY Money Market	\$14,033.70	\$7,273.70	\$3,313.70	
\$24,390.48	EOY Net Worth	\$16,935.48	\$10,175.48	\$6,215.48	

Income	2009	2008	2007	2006	2006-09 Cumulative
Membership Fees	\$8,343.00	\$11,806.50	\$3,583.00	\$2,258.50	\$25,991.00
Meet Profit	\$646.74	\$1,089.49	\$1,084.46	\$705.16	\$3,525.85
Sanction Fees	\$100.00	\$140.00	\$150.00	\$155.00	\$545.00
Club Fees					
Interest income	\$21.45	\$39.34	\$69.71	\$92.29	\$222.79
Clinic Fees					
Total Income	\$9,111.19	\$13,075.33	\$4,887.17	\$3,210.95	\$30,284.64
Operating Expenses					
Webmaster	\$1,200.00	\$1,200.00	\$1,200.00	\$600.00	\$4,200.00
Registrar	\$2,502.50	\$600.00			\$3,102.50
Newsletter	\$1,614.52	\$1,966.73	\$2,088.17	\$2,048.75	\$7,718.17
Rule Books	\$30.00	\$27.00			\$57.00
Misc Expenses	\$1,182.79	\$970.71	\$2,027.26	\$1,663.08	\$5,843.84
Convention	\$2,625.26	\$2,140.60	\$2,837.47	\$1,498.67	\$9,102.00
Total Expenses	\$9,155.07	\$6,905.04	\$8,152.90	\$5,810.50	\$30,023.51
Difference	-\$43.88	\$6,170.29	-\$3,265.73	-\$2,599.55	\$261.13
Strategic Investments					
Clinics	\$250.00			\$250.00	\$500.00
18&Under Discount					
Coaches					\$0.00
USMS Exhibits		\$990.89			\$990.89
Marketing	\$125.00	\$120.00		\$180.03	\$425.03
Total Investments	\$250.00	\$990.89	\$0.00	\$250.00	\$1,490.89
Total Expense	\$9,405.07	\$7,895.93	\$8,152.90	\$6,060.50	\$31,514.40
Difference	-\$293.88	\$5,179.40	-\$3,265.73	-\$2,849.55	-\$1,229.76
EOY Checking	\$19,409.78	\$19,845.20	\$14,815.91	\$18,137.86	
EOY Money Market	\$14,033.70	\$14,017.16	\$13,987.05	\$13,930.93	
Net Worth	\$33,443.48	\$33,862.36	\$28,802.96	\$32,068.79	