

2011 Approved Budget	2011 Actual	Income	2012 Budget Approved October 2011	2012 as of 8/9/12	2012 Projected Actuals	2013 Proposed Budget	2014 Projection	Notes and Assumptions
\$8,500.00	\$9,023.00	Membership Fees (includes one-event registrations)	\$8,500.00	\$7,312.00	\$10,161.00	\$13,107.00	\$14,880.00	Projections assume a \$3 increase in 2013 and additional \$1 in 2014. Assume roughly 3% growth in 2013 and 5% growth in 2014. Assume increase to \$15 OEVT fee.
\$300.00	\$995.11	Meet Profit	\$850.00	\$241.44	\$850.00	\$900.00	\$1,000.00	Only Richmond meet has been received.
\$140.00	\$100.00	Sanction Fees	\$175.00	\$100.00	\$180.00	\$180.00	\$200.00	Includes all meets to date. Some 2012 meets were paid in 2011. Payment pending for RMC and Fall meets. Assume 2 early 2012 meets.
\$360.00	\$960.00	Club Fees	\$800.00	\$120.00	\$900.00	\$850.00	\$900.00	
\$10.00	\$10.65	Interest income	\$10.00	\$4.53	\$10.00	\$10.00	\$10.00	
	\$40.00	Additional Fees		\$0.00	\$0.00			
\$9,310.00	\$11,128.76	Total Income	\$10,335.00	\$7,777.97	\$12,101.00	\$15,047.00	\$16,990.00	Balance Operating Expenses with Income in 2014 with additional budget for coaches, clinics, and other strategic investments.

Operating Expenses								Income and operating expenses need to balance starting in 2014.
\$1,200.00	\$1,200.00	Webmaster	\$1,200.00	\$600.00	\$1,200.00	\$1,200.00	\$1,200.00	
\$3,200.00	\$2,919.58	Registrar	\$3,200.00	\$1,890.00	\$3,000.00	\$3,200.00	\$3,400.00	Not included July 2012 yet.
\$6,500.00	\$5,881.11	Newsletter	\$5,500.00	\$3,017.30	\$6,167.30	\$5,600.00	\$4,200.00	No invoice for July 2012 yet. Assumes average of 8-page newsletters each month. Assume some inflation in 2013 and 2014.
\$200.00	\$246.00	Rule Books	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	
\$2,000.00	\$702.15	Misc Expenses	\$1,100.00	\$613.39	\$888.39	\$750.00	\$750.00	Purchased laser measurement device in 2012.
\$2,500.00	\$3,940.44	Convention	\$3,000.00	\$960.00	\$3,200.00	\$5,880.00	\$6,000.00	Paid registration fees for 6 attendees in July 2012.
\$150.00	\$203.00	18-24 Registrations	\$325.00	\$189.00	\$289.00	\$0.00	\$0.00	18-24 swimmers will pay the full national fee starting in 2013, but we will waive the LMSC fee.
		Marketing	\$150.00	\$0.00	\$0.00	\$150.00	\$150.00	
\$15,750.00	\$15,092.28	Total Operating Expenses	\$14,725.00	\$7,519.69	\$14,994.69	\$17,030.00	\$15,950.00	

Investments								
		Budget Deficit: Transfer from Money Market to Cover	\$2,937.25		\$1,440.94	\$1,983.00		Transfer from our market account in 2012 and 2013 to balance operating expenses.
\$500.00	\$0.00	Clinics	\$0.00	\$0.00	\$0.00		\$540.00	We could make investments in coaches and clinics in 2014 or begin building MM back up for future investments.
\$1,000.00	\$1,796.41	Coaches	\$0.00	\$0.00	\$0.00		\$500.00	
	\$0.00	USMS Exhibits	\$0.00	\$0.00	\$0.00			
\$150.00	\$0.00	Marketing	\$0.00	\$0.00	\$0.00			
\$1,650.00	\$1,796.41	Total Investments	\$0.00	\$0.00	\$0.00		\$1,040.00	

\$17,400.00	\$16,888.69	Total Expenses	\$14,725.00	\$7,519.69	\$14,994.69	\$17,030.00	\$16,990.00	
-\$6,440.00	-\$5,759.93	Difference	-\$4,390.00		-\$2,893.69	-\$1,983.00	\$0.00	
	\$5,452.75	EOY Checking	\$4,000.00		\$4,000.00	\$4,000.00		
	\$14,057.38	EOY Money Market	\$11,120.13		\$12,616.44	\$9,137.13		
	\$19,510.13	EOY Net Worth	\$15,120.13		\$16,616.44	\$13,137.13		

Cash Flow - YTD
1/1/2012 through 10/28/2012

Category	1/1/2012- 10/28/2012
INFLOWS	
Club Registration Fees	120.00
Individual Registrations	6,739.00
Interest Income - Checking Acct	0.52
Interest Income - MM Acct	5.30
Meet Profit\Lost	434.71
One-Event Registration Fee	1,104.00
Sanction Fees	140.00
TOTAL INFLOWS	8,543.53
OUTFLOWS	
LMSC Electronic Newsletter	290.00
Newletters LMSC	2,785.30
Office Supplies	722.88
Overpayments	110.91
Refund of Registrations	55.00
Registrar Pay	2,427.50
USMS Convention	3,747.14
USMS Reg 18-24	189.00
USMS Rule Books	250.00
Webmaster	900.00
TOTAL OUTFLOWS	11,477.73
OVERALL TOTAL	-2,934.20

Account Balances - As of 10/28/2012

As of 10/28/2012

10/28/2012

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Account	10/28/2012 Balance
Bank Accounts	
LMSC FOR VA CHECKING	5,513.30
Money Market LMSC	11,062.68
TOTAL Bank Accounts	16,575.98
Liability Accounts	
Liability USMS Registrations	0.00
Liability VMST	0.00
TOTAL Liability Accounts	0.00
OVERALL TOTAL	16,575.98