

2024 VIRGINIA LMSC Budget **FINAL**

INCOME

FY2023 (11/01/22- 10/31/23)	2024 Budget	Income	Notes
\$ 13,307.05	\$ 13,000.00	Membership Fees	\$14 per Individual (\$13 per individual 2022)
\$ 336.00	Proposed to move to Expenses	Club Fees	\$14 per Club; Unified fee started in October 2020
\$ 4.68	\$ 10.00	Interest Income	Earned from Money Market Account
\$ 871.98	\$ 1,000.00	Additional Income & Donations	No changes in 2023
\$ 14,519.71	\$ 14,010.00	Total Income	

EXPENSES

FY2023 (11/01/22- 10/31/23)	2024 Budget	Operating Expenses	Notes
\$ 1,200.00	\$ 1,200.00	Webmaster Stipend	No changes in 2023
\$ 164.00	\$ 400.00	Rule Books	No changes in 2023
\$ 675.06	\$ 800.00	Office Supplies, web costs, and misc. reimbursements	Includes additional web hosting fees and zoom account; reimbursement for tax forms; mailing rule books
\$ 1,518.72	\$ 5,000.00	Convention and Travel	Includes USMS Convention, USMS Relays (2023)
\$ 450.00	\$ 600.00	USMS Sanction Fees	\$50 for Pool Events (paid by LMSC) & \$100 for OW Events
	\$ 1,900.00	Proposed Line Item: Club/Workout Group Fees	\$70 per club/workout group; Based on 26 total in 2023 *Cannot start until Oct. 2024*
	\$ 1,200.00	BoD USMS Memberships	16 members x \$70
\$ 4,365.00	\$ 2,000.00	Clinic Reimbursements	Reimbursement for USMS Clinics (inc. Coaches & ALTS)
\$ 457.52	\$ 900.00	Social Funds for Club Get-Togethers	Updated to \$150 per event in 2023
	\$ 100.00	Marketing Materials & Awards	No changes in 2023
\$ 526.06	\$ 2,000.00	Hospitality for events and clinics	Misc. Expenses for running clinics (eg hospitality, coaches fee)
	\$ 3,000.00	Stipend for Meets/OW Events	\$1000 for any new event + \$500 stipend to event directors
	\$ 4,000.00	Costs for Zones and Loss Coverage	\$2500 for Hospitality and \$1500 for Loss of Coverage for Zone Meet
\$ 9,356.36	\$ 23,100.00		

\$ 9,356.36	\$ 23,100.00	Total Expenses
\$ 5,163.35	\$ (9,090.00)	Income Minus Expenses
\$ 4,196.56		FY Checking
\$ 50,808.09		FY Money Market
\$ 55,004.65		FY Net Worth

Board of Directors:

Caycee Buscaglia (Chair)

Kenneith Gardner (Vice Chair)

Nancy Speer (Secretary)

Rebecca Latimer (Treasurer) 