

## 2025 Virginia LMSC Budget - FINAL

INCOME										
2021 Budget	2021 FY (11/01/20- 10/31/21)	2022 Budget	FY2022 (11/01/21- 10/31/22)	2023 Budget	FY2023 (11/01/22- 10/31/23)	2024 Budget	FY2024 (11/1/23- 10/31/24)	2025 Budget	Income	Notes
\$ 12,250.00	\$ 10,182.60	\$ 11,000.00	\$ 11,820.30	\$ 12,000.00	\$ 13,307.05	\$ 13,000.00	\$ 14,921.06	\$ 14,500.00	Membership Fees	\$14 per Individual (\$13 per individual 2022)
\$ 700.00	\$ 336.00	\$ 600.00	\$ 300.00	\$ 600.00	\$ 336.00	\$ 500.00	\$ 420.00	\$ 500.00	Club Fees	\$14 per Club; Unified fee started in October 2020
\$ 12.00	\$ 3.11	\$ 12.00	\$ 4.01	\$ 10.00	\$ 4.68	\$ 10.00	\$ 1,414.01	\$ 1,300.00	Interest Income	Earned from Money Market Account - Updated Monthly Interest rate in 2024
\$ 1,000.00	\$ 1,241.00	\$ 800.00	\$ 745.00	\$ 1,000.00	\$ 871.98	\$ 1,000.00	\$ 741.00	\$ 1,000.00	Additional Income & Donations	No changes in 2023
<b>\$ 14,962.00</b>	<b>\$ 11,762.71</b>	<b>\$ 12,912.00</b>	<b>\$ 12,869.31</b>	<b>\$ 13,610.00</b>	<b>\$ 14,519.71</b>	<b>\$ 14,510.00</b>	<b>\$ 17,496.07</b>	<b>\$ 17,300.00</b>	<b>Total Income</b>	

EXPENSES										
2021 Budget	2021 FY (11/01/20- 10/31/21)	2022 Budget	FY2022 (11/01/21- 10/31/22)	2023 Budget	FY2023 (11/01/22- 10/31/23)	2024 Budget	FY2024 (11/1/23- 10/31/24)	2025 Budget	Operating Expenses	Notes
\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Webmaster Stipend	No changes in 2024
\$ 350.00	\$ 240.00	\$ 350.00	\$ 240.00	\$ 250.00	\$ 164.00	\$ 400.00	\$ 336.00	\$ 300.00	Rule Books	No changes in 2024
\$ 300.00	\$ 5.00	\$ 300.00	\$ 84.63	\$ 150.00	\$ 675.06	\$ 800.00	\$ 617.44	\$ 1,000.00	Office Supplies, web costs, and misc. reimbursements	Includes additional web hosting fees and zoom account; reimbursement for tax forms; mailing rule books; Zones web fee
\$ -	\$ -	\$ 5,000.00	\$ 2,974.22	\$ 4,000.00	\$ 1,518.72	\$ 5,000.00	\$ 2,372.38	\$ 3,000.00	Convention and Travel	Includes USMS Convention, USMS Relays and National Coaches Clinic (2024)
\$ -	\$ 525.00	\$ 1,500.00	\$ 300.00	\$ 1,000.00	\$ 450.00	\$ 600.00	\$ 350.00		USMS Sanction Fees	Sanction Fees are now waived in 2025
						\$ 1,900.00	\$ 1,764.00	\$ 2,000.00	Club/Workout Group Fees	\$75 per club/workout group; Based on 30 total in 2024 *Will get in November Statement
						\$ 1,200.00	\$ 560.00	\$ 600.00	BoD USMS Memberships	16 members x \$75
\$ -	\$ -	\$ 3,000.00	\$ 734.46	\$ 2,000.00	\$ 4,365.00	\$ 2,000.00	\$ 740.00	\$ 5,000.00	Clinic Reimbursements	Reimbursement for USMS Clinics (inc. Coaches & ALTS) - increased for 2025
\$ -	\$ 100.00	\$ 800.00	\$ 200.00	\$ 900.00	\$ 457.52	\$ 900.00	\$ 150.00	\$ 900.00	Social Funds for Club Get-Togethers	Updated to \$150 per event in 2023
\$ 100.00	\$ -	\$ 100.00		\$ 100.00	\$ -	\$ 100.00	\$ -	\$ 100.00	Marketing Materials & Awards	No changes in 2024
				\$ 4,000.00	\$ 526.06	\$ 2,000.00	\$ -	\$ 2,000.00	Hospitality for events and clinics	Misc. Expenses for running clinics (eg hospitality, coaches fee)
\$ -	\$ -	\$ 1,000.00				\$ 3,000.00	\$ -	\$ 3,000.00	Stipend for Meets/OW Events	\$1000 for any new event + \$500 stipend to event directors
\$ -	\$ -	\$ 1,500.00	\$ 2,745.33			\$ 4,000.00	\$ 2,500.00	\$ 1,000.00	Coverage	\$2500 for Hospitality and \$1500 for Loss of Coverage for Zone Meet
<b>\$ 4,350.00</b>	<b>\$ 3,362.99</b>	<b>\$ 14,750.00</b>	<b>\$ 8,793.80</b>	<b>\$ 13,600.00</b>	<b>\$ 9,356.36</b>	<b>\$ 23,100.00</b>	<b>\$ 10,589.82</b>	<b>\$ 20,100.00</b>		

\$ 4,350.00	\$ 3,362.99	\$ 14,750.00	\$ 8,793.80	\$ 13,600.00	\$ 9,356.36	\$ 23,100.00	\$ 10,589.82	\$ 20,100.00	<b>Total Expenses</b>	
\$ 10,612.00	\$ 8,399.72	\$ (1,838.00)	\$ 4,075.51	\$ 10.00	\$ 5,163.35	\$ (8,590.00)	\$ 6,906.26	\$ (2,800.00)	<b>Income Minus Expenses</b>	
	\$ 2,496.40		\$ 5,906.48		\$ 4,196.56		\$ 5,918.13		<b>FY Checking</b>	
	\$ 40,571.40		\$ 40,575.41		\$ 50,808.09		\$ 58,092.55		<b>FY Money Market</b>	
	\$ 43,067.80		\$ 46,481.89		\$ 55,004.65		\$ 64,010.68		<b>FY Net Worth</b>	